

RESOLUTION NO. IPFA 2019-01

**RESOLUTION OF THE IMPERIAL PUBLIC FINANCING AUTHORITY
AUTHORIZING THE EXECUTION AND DELIVERY OF AN
AMENDMENT TO JOINT EXERCISE OF POWERS AGREEMENT TO
ADD THE CITY OF IMPERIAL PARKING AUTHORITY AS A
MEMBER OF THE IMPERIAL PUBLIC FINANCING AUTHORITY AND
TAKING CERTAIN OTHER ACTIONS IN CONNECTION THEREWITH**

WHEREAS, on November 20, 2002, the City of Imperial (the “City”) and the Imperial Community Redevelopment Agency (the “Agency”), entered into a Joint Exercise of Powers Agreement, as amended (together, the “Agreement”) creating the Imperial Public Financing Authority (the “Authority”), pursuant to Articles 1 through 4 (commencing with Section 6500) of Chapter 5, Division 7, Title 1 of the Government Code of the State of California (the “Act”) for the purpose of, among other things, issuing its bonds to be used to provide financing for public capital improvements of the City; and

WHEREAS, the Agency was dissolved effective February 1, 2012, by way of Assembly Bill x1 26 (as subsequently amended from time to time, the “Dissolution Act”); and

WHEREAS, the City elected to serve as the “successor agency” to the Agency (“Successor Agency”) by operation of the Dissolution Act, and the Successor Agency is a separate and independent legal entity from the City and is charged with expeditiously “winding down” the affairs of the Agency; and

WHEREAS, the City and the Successor Agency desire to amend the Agreement pursuant to Section 4.06 thereof to add the Parking Authority of the City of Imperial (the “Parking Authority”) as a Member thereunder; and

WHEREAS, following amendment of the Agreement to add the Public Financing Authority as a Member, the Successor Agency desires to be removed as a Member of the Authority.

NOW, THEREFORE, BE IT RESOLVED, DETERMINED, FOUND AND ORDERED by City Council of the City of Imperial (the “City Council”), as follows:

SECTION 1. Recitals. All of the above recitals are true and correct and the Imperial Public Financing Authority so finds.

SECTION 2. Amendment to Joint Exercise of Power Agreement. The Amendment to Joint Exercise of Power Agreement, by and among the Authority, the City, the Parking Authority and the Successor Agency (the “Amendment”), to add the City of Imperial Parking Authority as a Member and to terminate the Successor Agency as a Member in substantially the form attached hereto as Exhibit A, is hereby approved by the Imperial Public Financing Authority. The Chairman or the Vice Chairman (each, an “Authorized Representative”) is hereby authorized and directed, for and in the name of the Authority to execute and deliver the Amendment in such form, together with such changes, insertions and omissions as may be approved by the Authorized Representative executing the Amendment, such execution to be conclusive evidence of such approval. The Imperial Public Financing Authority hereby authorizes the delivery

and performance of the Amendment and all actions necessary or advisable in connection with the execution and delivery thereof.

SECTION 3. Other Actions. The Authorized Representatives are hereby authorized, individually and collectively, to take all actions and execute any and all documents, certificates and other instruments which they may deem necessary or advisable to consummate the execution and delivery of the Amendment and otherwise to carry out, give effect to and comply with the terms and intent of this Resolution. All actions heretofore taken by the Authorized Representatives, or their respective designees, and the employees and agents of the City, in connection with the matters described in this Resolution and the Amendment are hereby ratified, approved and confirmed.

SECTION 4. Costs and Expenses of the City. The Parking Authority shall be responsible for all costs and expenses incurred by the City in connection with the Amendment.

SECTION 5. Effective Date of Resolution. This Resolution shall take effect immediately upon its adoption.

Dennis Morita, Authority Attorney

Dennis X. Morita

APPROVED AS TO FORM

Debra Jackson, City Clerk

Debra Jackson

ATTEST

Robert Amparano, Mayor

Robert Amparano

IMPERIAL PUBLIC FINANCING AUTHORITY

PASSED AND ADOPTED by the Governing Board of the Imperial Public Financing Authority at a regular meeting held on the 6th day of February, 2019.

The Joint Powers Agreement, dated as of November 20, 2002, by and between the City of Imperial and the Redevelopment Agency of the City of Imperial is hereby amended to add the Parking Authority of the City of Imperial as a Member and to terminate the Successor Agency of the City of Imperial as a Member.

AMENDMENT TO JOINT EXERCISE OF POWERS AGREEMENT

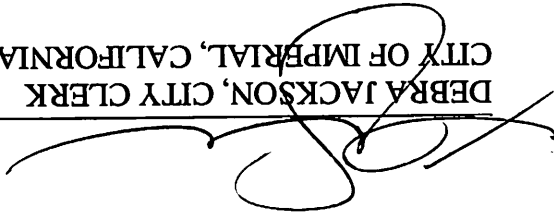
EXHIBIT A

STATE OF CALIFORNIA)
COUNTY OF IMPERIAL)ss
CITY OF IMPERIAL)

I, the undersigned City Clerk of the City of Imperial, DO HEREBY CERTIFY that the foregoing Resolution No. IPFA2019-01 was duly and regularly adopted at a Regular meeting of the Governing Board of the Imperial Public Financing Authority held on the 6th day of February 2019, by the following vote:

AYES:	DALE, EUGENIO, PECHTL, TUCKER, AND AMPARANO
NAYES:	NONE
ABSTAIN:	NONE
ABSENT:	NONE

MOTION CARRIED 5-0


DEBRA JACKSON, CITY CLERK
CITY OF IMPERIAL, CALIFORNIA